

# Venture Prep - District 1

## QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statue requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall required the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

| GENERAL FUND           | FY2013-2014 (Prior Year)<br>For Period Ending March 31, 2015 |           |             |
|------------------------|--|-----------|-------------|
|                        | BUDGET   | ACTUAL    | % OF BUDGET |
| BEGINNING FUND BALANCE | 838,518  | 884,577   |             |
| REVENUE                | 2,944,995  | 2,548,148 | 87%         |
| EXPENDITURES           | 3,078,913  | 2,601,605 | 84%         |
| ENDING FUND BALANCE    | 704,600  | 831,120   | 118%        |

| FY2014-2015 (Current Year)<br>For Period Ending March 31, 2016 |           |             |                              |             |
|--|-----------|-------------|------------------------------|-------------|
| BUDGET   | ACTUAL    | % OF BUDGET | EXPECTED YEAR<br>END BALANCE | % OF BUDGET |
| 674,628  | 667,529   |             |                              |             |
| 2,488,121  | 2,401,031 | 96%         |                              |             |
| 2,674,155  | 2,031,099 | 76%         |                              |             |
| 488,594  | 1,037,461 | 212%        | 388,594                      | 80%         |

| CAPITAL RESERVE        | FY2013-2014 (Prior Year)<br>For Period Ending March 31, 2015 |        |             |
|------------------------|--|--------|-------------|
|                        | BUDGET   | ACTUAL | % OF BUDGET |
| BEGINNING FUND BALANCE | -  | -      |             |
| REVENUE                | -  | -      | #DIV/0!     |
| EXPENDITURES           | -  | -      | #DIV/0!     |
| ENDING FUND BALANCE    | -  | -      | #DIV/0!     |

| FY2014-2015 (Current Year)<br>For Period Ending March 31, 2016 |        |             |                              |  |
|--|--------|-------------|------------------------------|--|
| BUDGET   | ACTUAL | % OF BUDGET | EXPECTED YEAR<br>END BALANCE |  |
| -  | -      |             |                              |  |
| -  | -      | #DIV/0!     |                              |  |
| -  | -      | #DIV/0!     |                              |  |
| -  | -      | #DIV/0!     | -                            |  |

| BOND FUND              | FY2013-2014 (Prior Year)<br>For Period Ending March 31, 2015 |        |             |
|------------------------|--|--------|-------------|
|                        | BUDGET   | ACTUAL | % OF BUDGET |
| BEGINNING FUND BALANCE | -  | -      |             |
| REVENUE                | -  | -      | #DIV/0!     |
| EXPENDITURES           | -  | -      | #DIV/0!     |
| ENDING FUND BALANCE    | -  | -      | #DIV/0!     |

| FY2014-2015 (Current Year)<br>For Period Ending March 31, 2016 |        |             |                              |  |
|--|--------|-------------|------------------------------|--|
| BUDGET   | ACTUAL | % OF BUDGET | EXPECTED YEAR<br>END BALANCE |  |
| -  | -      |             |                              |  |
| -  | -      | #DIV/0!     |                              |  |
| -  | -      | #DIV/0!     |                              |  |
| -  | -      | #DIV/0!     | -                            |  |